

Village of Mantua, Ohio
ORDINANCE 2012-26

**AN ORDINANCE AMENDING SECTION 610.09, CONCERNING FINANCIAL
GUARANTEES, OF THE ZONING ORDINANCES OF THE VILLAGE OF
MANTUA.**

WHEREAS, in order to ensure that adequate financial resources exist for the completion of projects undertaken pursuant to approved Site Plans, the Planning Commission has recommended amendment of the Zoning Code Section 610.09 regarding Financial Guarantees; and

WHEREAS, the Village Council wishes to address this concern by amending Section 610.09 of the Village of Mantua Zoning Ordinances.

NOW THEREFORE BE IT ORDAINED by the Council of the Village of Mantua, a majority or more of the members elected thereto concurring that:

SECTION 1. Existing Section 610.09 of the Zoning Ordinances of the Village of Mantua is hereby repealed.

SECTION 2. Section 610.09 of the Zoning Ordinances of the Village of Mantua is hereby enacted as follows:

Section 610.09 Financial Guarantees

Prior to the issuance of the zoning permit, a cash bond or other financial guarantee acceptable to the Planning Commission by a majority vote, shall be placed on deposit with the Mantua Village Clerk/Treasurer to insure that the improvements, including but not limited to roads, parking lots, sidewalks, and landscaping are installed in conformance with the approved site plan. The cash bond or other financial guarantee shall reflect the actual amount of the required work plus twenty (20) percent in the event of increased costs. The cash bond or other financial guarantee shall be used if required improvements are not completed within eighteen (18) months of site plan approval.

SECTION 3. All other provisions of the Zoning Ordinances of the Village of Mantua shall remain in full force and effect.

SECTION 4. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with Section 121.22 of the Ohio Revised Code.

SECTION 5. This Ordinance shall become effective after public hearing and its passage by Council, at the earliest period allowed by law.

PASSED IN Council this 17th day of July, 2012.

**Village of Mantua, Ohio
ORDINANCE 2012-26**

1st Reading: 5/15/12

Mayor

2nd Reading: 6/19/12

3rd Reading: 7/17/12

ATTEST:

Public Hearing: 7/17/12

Clerk

Effective: 8/16/12

I hereby certify the above Ordinance was duly posted at the five (5) public notice locations in the Village of Mantua, Ohio.

Clerk

Approved as to Legal Form:

Michele A. Stuck
Solicitor, Village of Mantua