

Village of Mantua, Ohio
RESOLUTION 2012-75

A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF THE VILLAGE OF MANTUA TO REDUCE THE AMOUNT OF THE SCHEDULED MONTHLY TRANSFER FROM FUND 5201 TO FUND 5702 IN ORDER TO MAKE AVAILABLE APPROPRIATIONS AND FUNDS THAT ARE NEEDED TO MEET PAYROLL AND OPERATIONAL EXPENSES, AND DECLARING AN EMERGENCY.

WHEREAS, Resolution 2011-85 authorized monthly transfers from the Sewer Operating Funds to the Sewer Debt Funds in the amount of \$25,555.79; and

WHEREAS, the Sewer Debt Fund 5702 only requires a transfer of \$15,000.00 to satisfy the semi-annual OWDA debt payment due in December 2012.

NOW THEREFORE, be it Resolved by the Council of the Village of Mantua, Portage County, Ohio, two-thirds or more of the members elected thereto concurring, that:

SECTION 1: The amount of the December 2012 scheduled monthly transfer of \$25,555.79 from Sewer Operating fund 5201 to Sewer Debt fund 5702 shall be reduced to a transfer in the amount of \$15,000.

SECTION 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3: This Resolution is hereby declared to be an emergency measure, necessary to satisfy accounting requirements of the Auditor of the State of Ohio, and shall take effect immediately upon the affirmative vote of two-thirds of the members of the Mantua Village Council, and to further ensure the health, safety, and morals of the Village of Mantua.

PASSED in Council this 18th day of December, 2012.

ATTEST:

Linda Clark, Mayor

Jenny August, Clerk of Council

I hereby certify the above Resolution was posted at the five public notice locations in the Village of Mantua, Ohio on _____.

Jenny August, Clerk-Treasurer

Approved as to Legal Form:

Michele A. Stuck
Solicitor, Village of Mantua