

Village of Mantua, Ohio
ORDINANCE 2014-51

AN ORDINANCE RE-DESIGNATING AS PERMANENT TRANSFERS, CERTAIN ADVANCES PREVIOUSLY MADE FROM THE GENERAL FUND TO THE WATER OPERATING FUND #5101 AND SEWER OPERATING FUND #5201, AND DECLARING AN EMERGENCY.

WHEREAS, Advances from the General Fund to the Water Operating Fund #5101 were made by Resolution 2009-12 (\$8,000.00), Resolution 2009-35, as amended by Resolution 2011-28 (\$18,000.00) and Resolution 2010-31, as amended by Resolution 2011-28 (\$15,000); and

WHEREAS, Advances from the General Fund to the Sewer Operating Fund #5201 were made by Resolution 2009-35, as amended by Resolution 2011-28 (\$26,000.04) and Resolution 2010-62, as amended by Resolution 2011-28 (\$31,431.12); and

WHEREAS, This Council has established a repayment schedule for these advances in Ordinance 2011-29; and

WHEREAS, this Council has now determined that the balance of the advance to Water Operating Fund #5101 and the 2015 portion of the repayment scheduled to Sewer Operating Fund #5201 should be forgiven, and the advances be re-designated as permanent transfers.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the Village of Mantua, Portage County, Ohio, two thirds or more of the members elected thereto concurring, that:

SECTION 1. \$10,450.00 of the monies advanced from the General Fund to Fund #5101, representing the final nineteen payments scheduled by Ordinance 2011-29, is hereby re-designated as a permanent transfer and need not be repaid to the General Fund.

SECTION 2. \$5,743.08 of the monies advanced to Fund #5201, and scheduled for repayment by Ordinance 2011-29, representing the twelve repayments scheduled to be made in 2015, is hereby re-designated as a permanent transfer and need not be repaid to the General Fund.

SECTION 3. Unless further forgiveness of advances to Fund #5201 is made by separate legislation, repayment of the advance to the General Fund will resume in January, 2016 pursuant to the schedule established in Ordinance 2011-29.

SECTION 4. “Exhibit A” to Ordinance 2011-29 is hereby amended so as to be consistent with Sections 1 and 2 of this Ordinance.

SECTION 5. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its Committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

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SECTION 6. This Ordinance is hereby declared to be an emergency measure, necessary to satisfy accounting requirements of the Office of the Auditor of the State of Ohio, as well as to permit the repayment to Fund #5101 scheduled for December, 2014 not to be made, and shall take effect immediately upon the affirmative vote of two-thirds of the members of the Mantua Village Council, and to further ensure the health, safety, and morals of the Village of Mantua.

PASSED IN Council this 18th day of November, 2014.

ATTEST:

Linda Clark, Mayor

Jenny August, Clerk of Council

I hereby certify the above Resolution was posted at the public notice locations in the Village of Mantua, Ohio on the ____ day of November, 2014.

Approved as to Legal Form:

Jenny August, Clerk-Treasurer

Michele Stuck, Solicitor