

Village of Mantua, Ohio
ORDINANCE 2017-26

AN ORDINANCE AUTHORIZING TRANSFERS FROM THE GENERAL FUND #1000 TO THE WATER OPERATING FUND #5101 AND SEWER OPERATING FUND #5201 AND DECLARING AN EMERGENCY.

WHEREAS, the Water and Sewer Operating funds have insufficient funds available to meet all of the financial obligations for June 2017.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the Village of Mantua, Portage County, Ohio, two thirds or more of the members elected thereto concurring, that:

SECTION 1. Council does hereby authorize the following transfer:

FROM	TO	AMOUNT
General Fund #1000	Water Operating Fund # 5101	\$ 30,000.00
General Fund #1000	Sewer Operating Fund # 5201	\$ 30,000.00

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its Committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Ordinance is hereby declared to be an emergency measure, necessary to maintain correct accounting practices and to permit the Village to meet its financial obligations when due, and for that reason this Ordinance shall take effect immediately upon proper passage by Council.

PASSED AS EMERGENCY this 20th day of June, 2017.

Attest:

Linda Clark, Mayor

Jenny August, Clerk-Treasurer

I hereby certify that this Ordinance was duly published by public posting at pre-designated posting places in the Village of Mantua on the ____ day of June, 2017.

Jenny August, Clerk-Treasurer

Approved as to legal form:

Michele Stuck, Solicitor